



2022 ANNUAL REPORT



foundationforthe poor@gmail.com



267 544 5600

www.foundationforthe poorinc.org

Prepared by: Joey Cecilia del Prado

January 26, 2023

Message from Joey del Prado

Dearest Friends & Relatives:

Grace and Peace be with you and your family.

In many ways, 2022 was not only an extension of the ongoing challenges our country faced because its new variants refused to go away totally – what made it worse was the war in Ukraine fired up by Russia early this year and is still ongoing. Fatigue and weariness set in as nonprofits continued to confront challenges often out of their control when inflation fired up, affecting the behavior of donors and supporters.

As we walked alongside our nonprofit partners in our mission areas throughout the year, we discussed these many challenges. I admired their ability to keep somehow going despite never-ending pressure within the community or government. I marveled at their ability to persevere in such difficult circumstances. Not surprisingly, the answer I often heard was, "It's a calling to serve" and pay it forward. This calling to pay it forward is far greater than the most difficult challenges. Bringing opportunities to the children to have a better future brings them joy and fulfillment, and a sense of purpose – bringing hope and opportunity to those they care about. They witness, first-hand, lives transformed – individuals and families better equipped and empowered to pursue their dreams because of education.

I thank all the donors who have a big heart to help the poor, making the year 2022 a successful one. I am very hopeful for another successful year because you believe in the mission and vision of this organization, and we will pursue our calling to support our partners and bring their projects to the finish line against all odds.

I pray that God will continue to richly bless you and your family. From the bottom of my heart, A million thanks!

Inspired by you to serve the poor,

A handwritten signature in black ink, appearing to read 'Joey', with a stylized flourish at the end.

Joey Cecilia del Prado
Founder-President



Mission & Vision

Mission statement: We strive to offer our partners support, the best we can in raising funds to bring their projects to the finish line. Most of the projects supported are geared to uplift the lifestyle of the POOR through Education and providing basic needs.

Vision statement: To be PART OF THE SOLUTION to ADDRESS GLOBAL POVERTY.

Strategic Goals Implemented

1. Awareness Campaign

For a young non-profit organization, AWARENESS is often the first step towards achieving its goals Increasing donations, or recruiting great volunteers and board members.

FFP uses social media (FB, Instagram, and LinkedIn) just to be present.

2. Fundraising

The most important goal a nonprofit organization has is RAISING FUNDS to SURVIVE. FFP conducted project presentations for a specific mission area especially if it entails construction. This is very effective since prospective donors can easily pledge since the project is presented on a phase-by-phase basis with the corresponding cost.

FFP eventually has a core of Team Leaders for each mission area. For example, Doina Eipuras spearheads Moldova Project. For Nigeria, Angela Nwaneri leads it, while Alice Mungwa led the fundraising for Betterway Africa (Cameroon).

To support this effort, FFP hired the services of Shannon Ross, a grant writer, to explore opportunities in applying for grants from grantors with requirements that best fit the organization's partner's needs. Last year a grant was awarded unanimously to Haven of Hope by Loyola Foundation.

3. Recruited Volunteers

It was challenging for us to recruit volunteers. Recruiting volunteers is indeed the key goal of many nonprofits. We continuously recommend to the board and volunteers that we tap our circle of friends & relatives who know us inside and out and invite them to join. To a certain extent, FFP is successful, especially in picking up and delivering the pretzels for the pantry in Lambertville, NJ.

4. Recruitment of donors

When it comes to an increased donor base, again, FFP faces some challenges. We continuously recommend to the board and volunteers that we tap our circle of friends & relatives who trust us. We started with our existing network – our community during get-togethers and small parties. We spoke about FFP's future goals and how their support can help to achieve them. We encouraged them to visit the website so they will know more about the organization.

5. Corporate partnerships

Corporate partnerships are powerful. We identified corporations using Cybergrant and Benevity as their donation platform. We tried to reach out to the management and signified our interest in promoting Foundation for the Poor Inc to their employees.

6. Boost email

Email marketing was consistently used, and E-greeting cards were sent during holidays or birthdays if we got hold of birthdays & anniversaries.

Conclusion

FFP's goals vary each year depending on the proposals submitted by our partner-organizations how fast they submit. Grant applications also take a while.

FFP had concluded its relationship with Foundation Group. FFP has a new expert on board, Mr. Umesh Malikum to handle renewals and taxation. FFP has hired bookkeeping services from JL Accounting LLC in Doylestown.

Joey Cecilia del Prado is now focused on looking for platforms to generate funds . This allows having a chance to truly reflect on FFP's mission and future while creating a direction that everyone can work towards.

We give merit to our generous donors with big hearts for the POOR for FFP's milestones. This allowed us to celebrate our wins at the end of the year 2022.

2022 Milestones

1) Betterway Africa International – Cameroon

Project: Completion of the Schoolhouse Renovation Project at Bonayang Ngie, Northwest region of Cameroon. This will accommodate 100 students at this village school. This provides an adequate environment for education for them to continue their studies so they can become productive citizens in the future and redeem themselves from poverty.

Project Cost: \$15,800

Activity: Fundraising program conducted November 6th

Venue: del Prado Residence

Number of attendees: 8 pax

Number of donors: 4 couples

Result: \$15,000 raised

Allocation of funds will be on a phased basis. Currently, they are working on the masonry phase.

Before & After



2) Haven of Hope - India

Project: The Sanjeevani Society will spearhead in building the Udaan Rehabilitation Center to provide disability support services to a target group of 1,200 identified people with disabilities, malnourishment and pediatric disease, living in rural Harrai.

Project Cost: \$45,730.46

Activity: Grant Application by Ms. Shannon Ross, FFP grant writer

Result: Grant Awarded to FFP is \$20,000 last August 20,22 from LOYOLA FOUNDATION. The Board unanimously selected Haven of Hope. The grant aims to strengthen the program and methods for children with disabilities through this community-based rehabilitation and associated institutional care to empower persons with disabilities, especially children and youth.

Other sources of funds: Fr. Pauly Thekkan and CMI Seva Sangh's contribution.
Update: They started the groundwork.

3. Moldova Project - Moldova

Moldova is the poorest nation in Europe, yet they open its borders to welcome Ukrainian refugees. Since Moldova Project is one of our partner beneficiaries, FFP supports the effort. FFP donated 2k early last year. There is ongoing fundraising on our social media posting, aiming to raise more and remit to them asap. FFP salutes the Moldovans for their big hearts!



4. Ireze Foundation - Nigeria

Project: Renovation/Construction of St. Augustine's Model Secondary School – 13 classrooms, Functional Chemistry, Physics and Biology Lab, Ongoing Construction of Administrative Block

Project Cost: \$27,593 – Fundraising program was conducted last November of 2021, However with the new plan and the increased of prices of the construction materials, there will be a change of project cost.

Update: Renovation/Construction is still ongoing. The Project Coordinator, Ms. Angela Nwaneri, informed FFP that there is a change in the plan because of a change of administration. The building they selected was the admin building which had already been roofed. The classrooms are being built in the two structures which need roofing which is now Stage 1 in the new breakdown. Roofing was not on the original list.



Recent Progress



5. St. Dennis Church, Oklododo – Talent Show of Hope

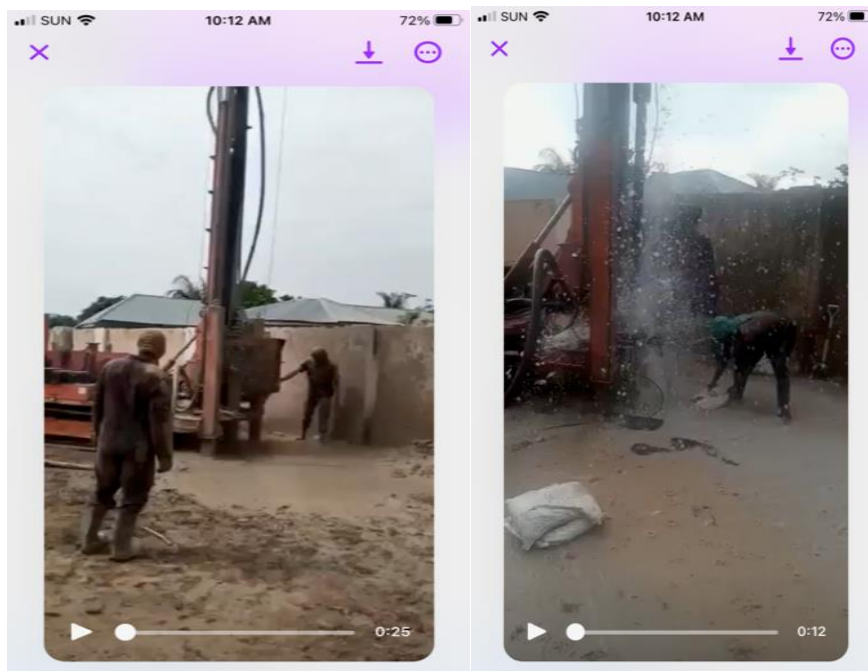
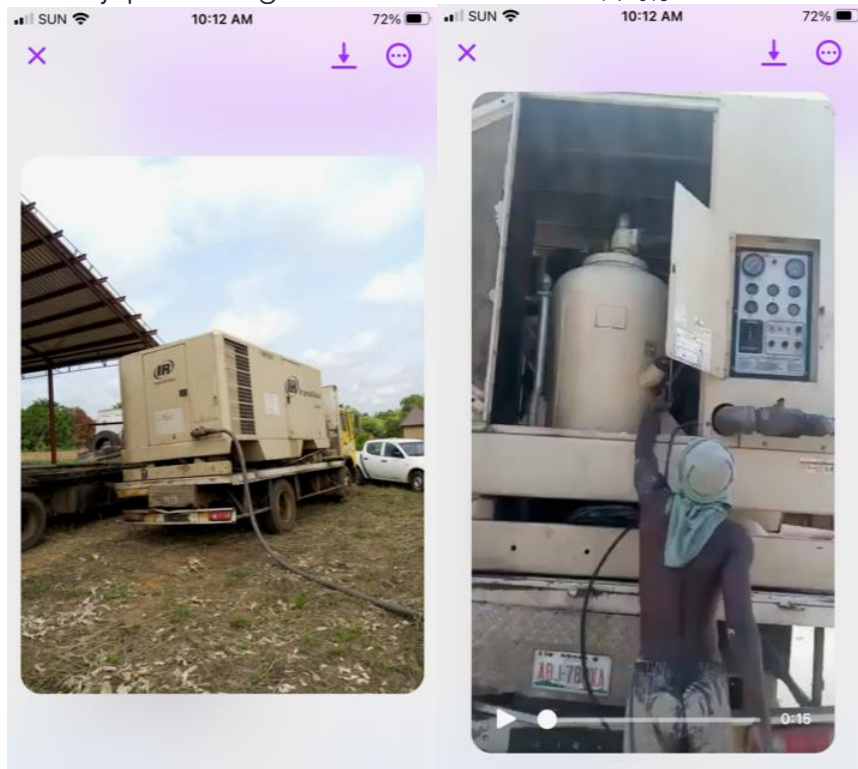
Project: Water System for 2,000 families

Problem: People were dying as a result of bad drinking water. They get water from the river the same water where they bathe, wash, cook and drink.

Project Cost: \$13,600

Activity: Solicitation via email & social media in collaboration with **Talent Show of Hope**

Result: FFP provided **2k** initially and decided to bring the project to the finish line by providing the rest of the cost, **\$4,700.**



6. Our Lady of Abandoned Catholic School

Project: Sponsor a Child Project

Project Cost: \$100/child/year

Activity: Solicitation

Result: FFP committed to sponsor 20 students - \$2,000

The students went back to school and finish the school year.



7. Pastor Bernard Arati – Kenya

Project: Christmas Meals for the 25 orphans

Project Cost: 1K

Activity: Online solicitation

Result: The orphans were very happy to have been fed with good food during Christmas.





Financial Position

FOUNDATION FOR THE POOR INC.

Statement of Financial Position

As of December 31, 2022

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Bank of America Checking - 8900		21,250.17
Cash on hand		184.32
Total Bank Accounts		\$21,434.49
Total Current Assets		\$21,434.49
TOTAL ASSETS		\$21,434.49
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		25,244.90
Net Revenue		-
		3,810.41
Total Equity		\$21,434.49
TOTAL LIABILITIES AND EQUITY		\$21,434.49



From the bottom of our hearts, we thank the following Donors for their generous heart and believing in our mission!
We offer our daily prayers and masses for you. May God richly bless you and your family!

(In alphabetical order)

Anonymous

Anonymous

Anonymous

Mr. Jupiter Baylon

Dr. Chris & Dr. Natalie Caruso

Mrs. Rose Cipriano

Mrs. Suzette Cody

Mrs. Mindy Cruz

Mrs. Gloriastein Corcoran

Mr. Ari & Mrs. Lizette Natividad

Mr. Mar deleon

Ms. Bernadette del Prado

Mr. Francis del Prado

Ms. Lorraine del Prado

Mr. Michael del Prado

Mrs. Linda D'Mario

Mrs. Mary Silidker

Ms. Jenny Du-Soriano

Ms. Doina Eipuras

Ms. Leanne Hanger

Mr. John & Mrs. Meg Harvey

Mr. Anton & Mrs. Ernie Lopez

Mr. Patrick & Mrs. Chau Lopez

Mr. Vito & Mrs. Angela Mangiapane

Mr. Grey & Mrs. Lisa Meehan

Ms. Yves Mendoza

Mr. Bob Meyer

Mr. Ari & Mrs. Lizette Natividad

Mrs. Melinda Novotny

Mrs. Ellen Piserchia

Mr. Francis & Mrs. Shifani Rajabose

Mrs. Jocelyn Rankin

Mr. Fernando & Mrs. Jen Rodriguez

Mrs. Cora Sanders

Mr. Mark & Mrs. Stephanie Simon

Mr. Allan & Mrs. Jennifer Steele

Mr. Art & Mrs. Mahelle Tajanlangit

Mr. Ken & Mrs. Jeremy Tuason

Mr. Matthew Witter

Ms. Isabel Udo